

Press Release

Well Link Life's Tax Deductible Deferred Annuity Plan Offers Flexible Financial and Retirement Planning

**'Well Enjoy Deferred Annuity Plan (Supreme)' Adds 10-year Annuity Period and up to
Three Policy Currency Options for Greater Choice**

21 October 2021, Hong Kong. Well Link Life Insurance Company Limited ("Well Link Life") has announced an enhancement and upgrade of its tax deductible deferred annuity plan, 'Well Enjoy Deferred Annuity Plan (Supreme)'. The enhanced features provide customers with more flexible options to meet different retirement and financial needs. With a five-year premium payment period, customers can choose to receive a guarantee monthly annuity income for 10 years or 20 years. The plan now also offers customers the policy currency option of RMB in addition to US Dollars and Hong Kong Dollars. Customers who successfully apply for 'Well Enjoy Deferred Annuity Plan (Supreme)' during the promotional period will enjoy a 4% annual premium discount over the entire premium payment period.

Mr. Thomas Lee, Chief Executive Officer of Well Link Life said, "Well Enjoy Deferred Annuity Plan (Supreme)' has received overwhelming response since its launch in October last year. With an issue age as low as 35 and its tax deduction feature, the plan has strong appeal to the young population. Our enhancements, which include the new option of receiving guaranteed annuities over 10 years, provides customers with more flexibility and diversity over their monthly income. This enables them to embark on a personalised financial planning journey that best suits their unique financial goals and prepares them better for retirement.

With Hong Kong and Mainland China cities become more interconnected than ever before, it is anticipated that many Hong Kong people will seize the opportunity to work in the Guangdong-Hong Kong-Macao Greater Bay Area and consider retiring in Mainland China cities. In response to this, we have added RMB as a new policy currency option to better serve the retirement needs of our customers."

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'Well Enjoy Deferred Annuity Plan (Supreme)' is a Qualifying Deferred Annuity Policy certified by the Hong Kong Insurance Authority with premiums eligible for tax deduction. It provides customers with a guaranteed monthly annuity for 10 years or 20 years. Customers can apply for the plan through a variety of channels, including insurance intermediary partners, Well Link Life's online application platform or via the Well Link Life Wealth Management Centre (opens seven days a week). If choosing RMB as policy currency and 20-year annuity period, the guaranteed rate of return is between 2.81% and 3.17%¹. If the tax savings are included in the return calculation, the rate of return will be further enhanced. The plan also provides a death benefit for added protection.

IRR is subject to the premium payment mode, i.e. monthly / annual, and the table below is for illustration only.

Assume issue age at 45		20-Year Annuity period		10-Year Annuity period	
		Min	Max	Min	Max
HKD	Guaranteed IRR	2.43%	2.80%	2.16%	2.75%
	Total IRR	2.43%	2.80%	2.16%	2.75%
RMB	Guaranteed IRR	2.81%	3.17%	2.58%	3.15%
	Total IRR	2.81%	3.17%	2.58%	3.15%
USD	Guaranteed IRR	2.53%	2.89%	2.28%	2.86%
	Total IRR	2.53%	2.89%	2.28%	2.86%

From now until 31 December 2021, customers who successfully apply for "Well Enjoy Deferred Annuity Plan (Supreme)" will enjoy a 4% premium discount each year during the entire five-year premium payment period and annual tax deduction up to HK\$60,000². For more details, please visit www.wli.com.hk.

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¹ The above guaranteed rate of return assumes the insurer enrolls for Well Enjoy Deferred Annuity Plan (Supreme) at age 45 and chooses RMB as the policy currency. With a five-year premium payment and the choice to receive regular annuity income for 20 years, the guaranteed and total internal rate of return ranges between 2.81% and 3.17% p.a. (excluding the premium discount; guaranteed and total rate of return are subject to policy currency, premium payment mode (monthly / annual) and the conditions of applicant, etc.). The content contains general information for reference only and does not constitute an offer to sell or recommendation to purchase. Please refer to the product brochure and official documents for coverage, details and policy terms and conditions.

² Any premiums paid under the Well Enjoy Deferred Annuity Plan (Supreme) can apply for tax deduction under Inland Revenue Ordinance (Cap. 112). Please visit www.ird.gov.hk of more information or consult independent tax advice.

About Well Link Life

Well Link Life Insurance Group Holdings Limited (“Well Link Insurance Group”) was established in Hong Kong. Its wholly-owned subsidiaries - Well Link Life Insurance Company Limited (“Well Link Life”) and Well Link General Insurance Company Limited (“Well Link General Insurance”), provide life insurance and general insurance products and services to customers in Hong Kong.

Drawing on its culture of innovation, Well Link Life develops the most appropriate and responsive life protection and endowment products to meet customers' ever-changing needs and expectations, now and in the future. These solutions are supported by professional services, advanced technology and comprehensive after-sales support to help our customers achieve prosperous lives.

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